

FISCAL IMPACT STATEMENT ON BILL NO. **S.491**

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TO:	The Honorable William C. Mescher, Chairman, Senate Labor, Commerce and Industry Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Campbell		
DATE:	March 12, 2007	SBD:	2007232

AUTHOR:	Senator McConnell	PRIMARY CODE CITE:	40-2-10
SUBJECT:	Licensing of Accountants		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 491 would change the term "accounting practitioner" to "licensed accountant" and require a licensed accountant to pass an examination offered by the Accreditation Council for Accountancy and Taxation or an equivalent examination approved by the board.

EXPLANATION OF IMPACT:

The Department of Labor, Licensing and Regulation reports this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget